

## Community Renewable Energy Association Profit & Loss Budget vs. Actual July 2020 through April 2021

|                                    | Jul '20 - Apr 21  | Budget            | \$ Over Budget     | % of Budget  |
|------------------------------------|-------------------|-------------------|--------------------|--------------|
| <b>Income</b>                      |                   |                   |                    |              |
| Beginning Balance                  | 141,104.93        | 141,104.93        | 0.00               | 100.0%       |
| <b>Membership</b>                  |                   |                   |                    |              |
| Industry/Non Profit Member         | 0.00              | 15,000.00         | -15,000.00         | 0.0%         |
| Membership - Other                 | 11,400.00         |                   |                    |              |
| <b>Total Membership</b>            | <b>11,400.00</b>  | <b>15,000.00</b>  | <b>-3,600.00</b>   | <b>76.0%</b> |
| <b>SIP Contracts</b>               |                   |                   |                    |              |
| Morrow County                      | 21,500.00         | 21,500.00         | 0.00               | 100.0%       |
| Gilliam County                     | 0.00              | 108,150.00        | -108,150.00        | 0.0%         |
| Sherman Co                         | 19,500.00         | 19,500.00         | 0.00               | 100.0%       |
| <b>Total SIP Contracts</b>         | <b>41,000.00</b>  | <b>149,150.00</b> | <b>-108,150.00</b> | <b>27.5%</b> |
| Reimbursement Payments             | 5,560.11          | 25,000.00         | -19,439.89         | 22.2%        |
| Interest Earned                    | 3.37              | 25.00             | -21.63             | 13.5%        |
| <b>Total Income</b>                | <b>199,068.41</b> | <b>330,279.93</b> | <b>-131,211.52</b> | <b>60.3%</b> |
| <b>Expense</b>                     |                   |                   |                    |              |
| Advertising/Marketing              | 0.00              | 250.00            | -250.00            | 0.0%         |
| Bank Service Fees                  | 27.00             | 125.00            | -98.00             | 21.6%        |
| Insurance                          | 0.00              | 1,200.00          | -1,200.00          | 0.0%         |
| Dues & Fees                        | 2,050.00          | 2,250.00          | -200.00            | 91.1%        |
| <b>Legal/ Attorney</b>             |                   |                   |                    |              |
| Legal/Attorney                     | 10,000.00         | 12,000.00         | -2,000.00          | 83.3%        |
| PUC Intervention                   | 25,183.43         | 27,500.00         | -2,316.57          | 91.6%        |
| Other Legal                        | 17,095.56         | 25,000.00         | -7,904.44          | 68.4%        |
| <b>Total Legal/ Attorney</b>       | <b>52,278.99</b>  | <b>64,500.00</b>  | <b>-12,221.01</b>  | <b>81.1%</b> |
| <b>Professional Services</b>       |                   |                   |                    |              |
| Managing Director Services         | 53,500.00         | 63,600.00         | -10,100.00         | 84.1%        |
| Admin Assist Services              | 695.00            | 5,000.00          | -4,305.00          | 13.9%        |
| Admin Assist Reimb Expenses        | 150.80            | 750.00            | -599.20            | 20.1%        |
| AOC & County Svcs                  | 12,500.00         | 15,000.00         | -2,500.00          | 83.3%        |
| Financial Services                 | 10,800.00         | 10,650.00         | 150.00             | 101.4%       |
| Other Professional Services        | 0.00              | 10,000.00         | -10,000.00         | 0.0%         |
| <b>Total Professional Services</b> | <b>77,645.80</b>  | <b>105,000.00</b> | <b>-27,354.20</b>  | <b>73.9%</b> |
| Postage                            | 0.00              | 100.00            | -100.00            | 0.0%         |
| Printing & Reproduction            | 0.00              | 100.00            | -100.00            | 0.0%         |
| Subscriptions                      | 1,869.26          | 1,450.00          | 419.26             | 128.9%       |
| Supplies - Consumable              | 22.00             | 100.00            | -78.00             | 22.0%        |
| Travel and Conference              | 0.00              | 2,500.00          | -2,500.00          | 0.0%         |
| Other Types of Expenses            | 329.32            | 500.00            | -170.68            | 65.9%        |
| <b>Total Expense</b>               | <b>134,222.37</b> | <b>178,075.00</b> | <b>-43,852.63</b>  | <b>75.4%</b> |
| <b>Net Income</b>                  | <b>64,846.04</b>  | <b>152,204.93</b> | <b>-87,358.89</b>  | <b>42.6%</b> |